

**FILED**

**OCT 11 2001**

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NORTH CAROLINA  
RALEIGH DIVISION**

PEGGY B. DEANS, CLERK  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF N.C.

IN RE:

CHAPTER 7

INTERNATIONAL HERITAGE, INC.,

CASE NO. 98-02675-5-ATS

Debtor,

**ORDER APPROVING  
COMPROMISE AND SETTLEMENT  
(S-00-00223-5-AP)**

This matter came on to be heard upon the Motion to Compromise and Settle that certain adversary proceeding in this case entitled Holmes P. Harden, Trustee, Plaintiff vs. Vertex, Inc., AP No. S-00-00223-5-AP. It appearing to the Court that the amount claimed in the adversary proceeding and the Default Judgment against the Defendant is \$13,694.25, plus costs, that the settlement amount is \$7,500.00, that in light of the defenses available, the costs and negotiation of litigation and the costs and ability to collect any judgment, the settlement is fair and reasonable and in the best interests of the estate and that the settlement amount has been paid to the Trustee or his counsel, pending approval by the Court, it is therefore

ORDERED, ADJUDGED AND DECREED that the proposed settlement is approved.

FURTHER ORDERED that upon verification of collection of the settlement funds, the Trustee may satisfy the judgment and dismiss this adversary proceeding with prejudice.

DATED: OCT 11 2001

A. Thomas Smiley  
UNITED STATES BANKRUPTCY JUDGE